eBaoTech®
make insurance easy

eBaoCloud Reinsurance General Software-As-A-Service

One digital solution that can be inserted into your existing landscape easily to transform and streamline reinsurance processing, improve data quality, reporting compliance and automate tasks.

Reinsurance

Reinsurance is a critical part of any insurance business and is often underinvested when compared to front-end sales and distribution platforms.

eBaoTech believe a robust reinsurance management can have effective and meaningful impact to the insurance carrier's top and bottom lines. eBaoTech Reinsurance Software-As-A-Service is designed purposefully, and eBaoTech will continually invest to enhance the application capabilities.

Why change now?

COVID-19 has fundamentally changed how the world works. Productivity is heavily dependent on the ability to collaborate with internal and external business partners efficiently, and this most often requires a digital application to process business and information real time.

Regulatory environment continues to tighten Insurance Carriers, the call for stringent risk management control, solvency requirement and new reporting frameworks such as IFRS 17 and other regulatory changes. More controls and governance are expected with increasing Fintech and Insurtech entrants in the market.

In addition, the changing geopolitical dynamics coupled with the increased frequency of natural events due to climate change amplify the need of active and real time risk management reporting on geographical and segment risk concentration.
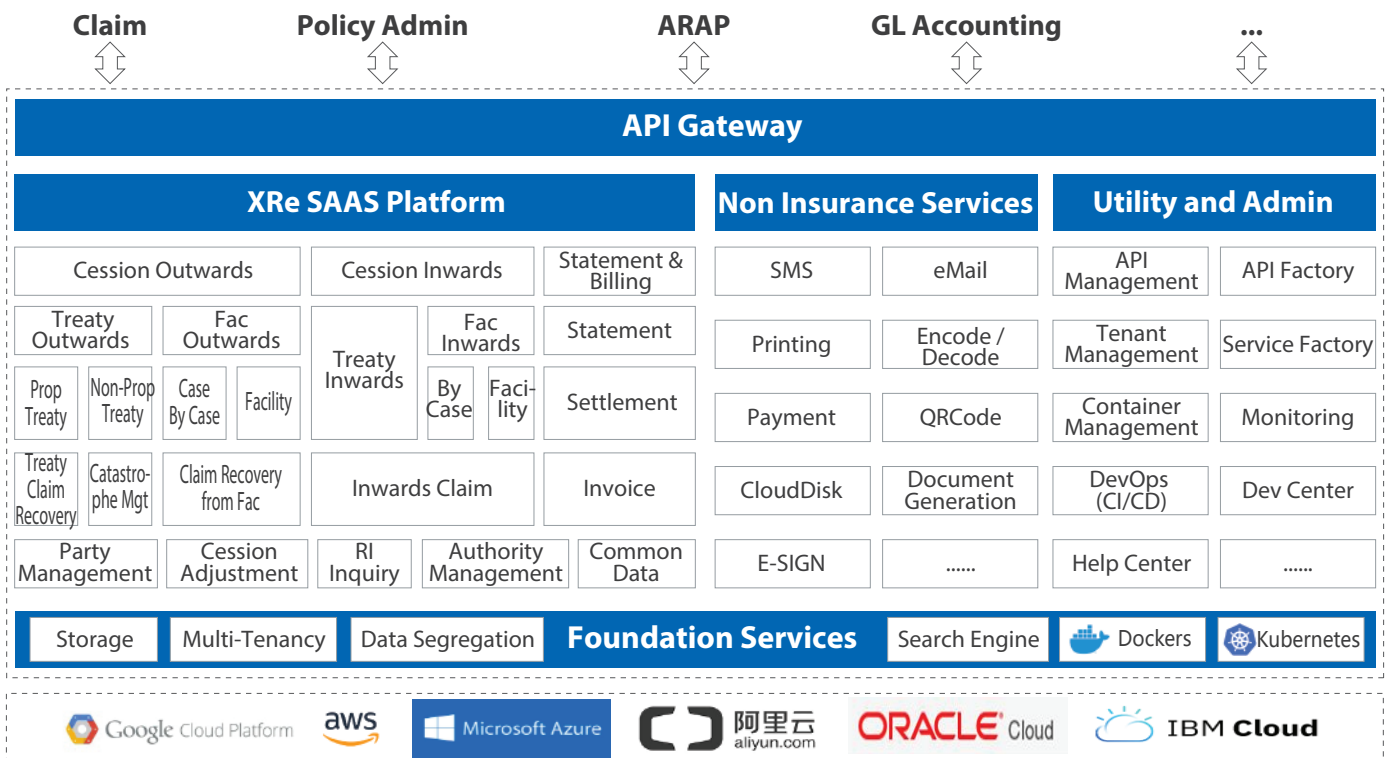
Insurers that are still processing reinsurance relying on **disparate processes designed around legacy system limitations, manual consolidations and reconciliations** might be significantly disadvantaged strategically and operationally.

Benefits of Software-As-A-Service

• High efficiency for fully online automatic process, auto risk allocation and claim recovery

• Fast for data analysis and decision making with delicacy data management

• Easy and fast onboarding by providing standard API service and business initial data template

• Low capital investment

• Safe and reliable user experience

• Continuous innovations and upgrades supporting any new reinsurance arrangements

Key Business Features

- Consolidate **all types** (inward/outward/ retrocession) of proportionate and non-proportionate reinsurance contracts digitally in one application improving **data quality**, **productivity**, and **reporting**.

- **Renewal** made easy with all data in one place.

- The **Contract Management** module is intuitive and user-friendly, built to mimic **real-life reinsurance contract construct**, including but not limited to,

  - Support multi-currency

  - **Sections/subsections** by risk class and coverages.

  - Special features such as **loss participation / corridor, sliding scale commission, profit commission.**

  - Can have a **mix** of quota-share and surplus and mixture of risk attaching or loss-occurring claims mode within same contract.

  - Automatic and manual exclusions and **special clauses**

  - Support both **clean cut** and **run-off** treaty

  - **Rules-based automatic cession** configuration and support in-scope policies **mid-term endorsements** update.

- Accounting and transaction entries are captured in detail and can support implementation of new reporting requirements such as **IFRS 17**.

- Ability to **combine multiple insurance policies** of the same risk type and attach overlapping period/cover to relevant treaties and contracts.

- Facility to **adjust** cessions post contract binding.

- **Automated** settlement and claims recovery

- **Real-time** dashboard, reinsurance inquiries, statement of accounts and growing list of out of the box reports over time.

Claim	Policy Admin	ARAP	GL Accounting	...

API Gateway

XRe SAAS Platform			Non Insurance Services		Utility and Admin	
Cession Outwards	Cession Inwards	Statement & Billing	SMS	eMail	API Management	API Factory
Treaty Outwards	Fac Outwards	Statement	Printing	Encode / Decode	Tenant Management	Service Factory
Prop Treaty / Non-Prop Treaty / Case By Case / Facility	Treaty Inwards (Fac Inwards / By Case / Faci-lity)	Settlement	Payment	QRCode	Container Management	Monitoring
Treaty Claim Recovery / Catastro-phe Mgt / Claim Recovery from Fac	Inwards Claim	Invoice	CloudDisk	Document Generation	DevOps (CI/CD)	Dev Center
Party Management / Cession Adjustment / RI Inquiry / Authority Management / Common Data			E-SIGN	......	Help Center	......

Storage	Multi-Tenancy	Data Segregation	**Foundation Services**	Search Engine	Dockers	Kubernetes

Google Cloud Platform · aws · Microsoft Azure · 阿里云 aliyun.com · ORACLE Cloud · IBM Cloud

Partnering with eBaoTech

With more than 20 years of experience and asset building and innovation focusing solely on Insurance domain, we are the perfect business partner to any organizations that is in the business of insurance.

About eBaoTech

eBaoTech is a global leading technology provider for the global insurance industry. Our mission from starting in the year 2000 has been and remains to be "make insurance easy". Through hard work and full commitment to customer success, eBaoTech has built a strong client base in over 30 countries/markets, covering general, life, and health insurances. Furthermore, eBaoTech's intense and persistent focus on addressing the fundamental pain-points of insurance technologies through deep-tech innovation has yielded significant differentiation in the global marketplace.

For more information:

@ info@ebaotech.com

w www.ebaotech.com/contact-us/worldwide-offices/

in eBaoTech Corporation